

STOP LOAN SHARKS!

- Have you tried to borrow money from a bank and been turned down?
- Were you then approached by a friend or 'someone who knows someone' who was willing to loan you the money?
- Do you have a credit agreement with them?

If you DO NOT have a credit agreement, these people are acting illegally as they probably have no Consumer Credit Licence.

Borrowing money from people illegally means you:

- run the risk of paying extremely high interest rates
- probably have no receipt or evidence of payment as they usually demand cash
- may be asked for other forms of security like your passport or debit card
- risk being intimidated or threatened for non-payment
- may end up getting further and further into debt!

If you are in this position, or know someone who is, you can contact the STOP LOAN SHARKS helpline. The help is confidential and can be anonymous.

0300 555 2222

(24 hours a day, 7 days a week)

Bright House, Wonga and Provident ARE legal and licensed, however, invariably they charge very high interest rates.

For alternative loans, try:

Kent Savers Credit Union (www.kentsavers.co.uk)

Or

Wantsum Savers Credit Union Ltd (www.wantsumsavers.com)

If you would like any further information or help, please pop in to see me.

Pam Dwyer
Family Liaison Officer